

REGISTERED

Republican Center for coordination and development
of securities market

Deputy of General Director

A.Kh.Rasulev

Signed

29.12.1999

Emission No.P 0142

Official emblem seal of the Republican Center for coordination and development of securities
market

ISSUE PROSPECTUS

1. Data about the issuer:

- 1.1. Full and shortened name: Open Joint Stock Company “KARBONAT”, OJSC “KARBONAT”
- 1.2. Legal and postal address: Republic of Uzbekistan, Djizak region, Forish district, Bogon partnerships amalgamation
- 1.3. Date and number of state registration: Registered by the Department of Justice of the Djizak region under No.477 on 09.06.1999
- 1.4. Legal and property form: Open Joint Stock Company
- 1.5. Belongs to the structure of (association, trust, union, corporation): State Joint Stock Company “UZKURILISHMATERIALLARI”, Tashkent city, Mirakilov st., 68
- 1.6. Name of service bank (bank division) and settlement (current) and other accounts of the issuer, Bank codes: Djizak regional UY-JOY JAMGARMASI Bank (Housing Fund Bank), sett.acc.No.20210000300491359001, Bank code: 00122

2. Order for shares distribution

2.1. General data

- | | |
|---------------------------|---|
| a) Authorized fund | 258295.5 thousand UZS |
| b) Number of shares | 516591 pc. |
| c) Nominal cost per share | 500 UZS (all shares have the same nominal cost) |

2.2. Ordinary shares with bearer name written and allocated for the state share

- | | |
|------------------------|----------------------|
| a) Percentage of share | 25.0 % |
| b) Cost of shares | 64574.0 thousand UZS |
| c) Number of shares | 129148 pc. |

2.3. Ordinary shares with bearer name written and allocation for free trade share

- | | |
|------------------------|-----------------------|
| a) Percentage of share | 45.0 % |
| b) Cost of shares | 116233.5 thousand UZS |
| c) Number of shares | 232467 pc. |

2.4. Ordinary shares with bearer name written allocated for the sales to foreign investors

- a) Percentage of share 30.0 %
b) Cost of shares 77488.0 thousand UZS
c) Number of shares 154976 pc.

2.5. Order for the shares issue (cash or non cash form).....%.....pc.,
.....in the amount of.....of cash form made in special
letterheads, 100 % - 516591 pc., of shares with cost of 258295.5 thousand UZS in non
cash form (certificate)

2.6. Order for sales and distribution of the issued shares:

#	Order of sales to the labor staff with preferences	Term		Total cost and percentage of the shares	
		Commencement of sales and placement of shares	Termination of sales and placement of shares	Amount, thousand UZS	Total shares
1	Total shares	Within	A year	258295.5	100%
2	Ordinary shares with bearer name written and allocated for the state share	Within	A year	64574.0	25.0%
3	Ordinary shares with bearer name written and allocation for free trade share	Within	A year	116233.5	45.0%
4	Ordinary shares with bearer name written allocated for the sales to foreign investors	Within	A year	77488.0	30.0%

2.7. Issued shares are appropriated the identification number of RU101P0142T3 in National Digital System of Securities Identification.

Issue prospectus is signed by Chairman of the management and Chief accountant of the company, as well as authorized signatory, and confirmed with a seal of the company.

Chairman of the management of
OJSC "KARBONAT"

signed G.Topildiev /seal/

Chief accountant

signed A.Mamarasulov

Representative of Djizak regional
State Property Department

signed S.Pardaboev

Round seal