

RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF JSC "KARBONAT" DATED JUNE 18, 2015

| No. | Agenda items | Voting results | Decision statements |
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| 1 | Approval of the annual report of the Company for 2014 | For – 490 370 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 % | Approve the Annual Report of the Company for 2014 and recognize the work of the Governing Board as satisfactory. |
| 2 | Hearing of the conclusion of the Revision Commission of the Company based on the results of the audit of the financial and economic activities of the Company for 2014 | For – 490 370 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 % | Take note of the conclusion of the Company's Revision Commission on the results of the audit of the Company's financial and economic activities for 2019. |
| 3 | Distribution of the Company's profits for 2014 | For – 490 370 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 % | Distribute the net profit for 2014 in the amount of 1 130 752 107 soums in the following order: 3.6% of the net profit in the amount of 40,778,347.50 soums to send to the Company's Reserve Fund; 96.4% of the net profit in the amount of 1,089,973,759.50 soums to direct the development of production. |
| 4 | Hearing of the Report of the Supervisory Board of the Company on the work done in 2014 | For – 490 370 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 % | Approve the Report of the Supervisory Board of the Company on the work done in 2014. |
| 5 | Election of members of the Supervisory Board of the Company | Anvar Agzamovich Matigullin For – 490 370 of votes Svetlana Vyacheslavovna Mochalo For – 490 370 of votes Ikhtiandr Abdugappirovich Uvraimov For – 490 370 of votes Evgeny Vasilyevich Chervyakov For – 490 370 of votes Farkhod Alisherovich Yuldashev For – 490 370 of votes | Elect Anvar Agzamovich Matigullin, Svetlana Vyacheslavovna Mochalo, Ikhtiandr Abdugappirovich Uvraimov, Evgeny Vasilyevich Chervyakov and Farkhod Alisherovich Yuldashev as members of the Supervisory Board of the Company. |

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| 6 | Election of members of the Company's Revision Commission | <p>Artyom Konstantinovich Rumyantsev For – 490 370 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p> <p>Mikhail Romanovich Oganessian For – 490 370 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p> <p>Viktor Timonovich Tsai For – 490 370 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p> | Elect Artyom Konstantinovich Rumyantsev, Mikhail Romanovich Oganessian and Viktor Timonovich Tsai as members of the Company's Revision Commission. |
| 7 | Approval of the organizational structure of the Company | <p>For – 320 882 of votes, 65,44 % Against – 0 of votes, 0 % Abstentions – 169 488 of votes, 34,56 %</p> | <p>Approve the organizational structure of the Company in accordance with Appendix No. 1.</p> <p>Chairman of the Governing Board F.R. Sadikhodzhaev within three months, bring the staffing table in line with the approved organizational structure of the Company.</p> <p>To recognize as invalid the decision of the annual General Meeting of Shareholders dated June 30, 2014 on the approval of the organizational structure of the Company.</p> |
| 8 | Leaving unclaimed dividends for 2007-2008 at the disposal of the company | <p>For – 490 370 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p> | Leave at the disposal of the Company unclaimed dividends for 2007-2008 in the amount of 70 652.0 thousand soums (the basis of part 4 of article 51 of the Law of the Republic of Uzbekistan "On joint stock companies and protection of shareholders' rights" in the new edition). |
| 9 | Changes to the decision of the General Meeting of Shareholders dated June 28, 2013, related to the determination of the audit organization for 2013 | <p>For – 320 882 of votes, 65,44 % Against – 169 488 of votes, 34,56 % Abstentions – 0 of votes, 0 %</p> | Amend the decision of the General Meeting of Shareholders dated June 28, 2013, related to the determination of the audit organization for 2013, replacing the words “AF “DIPLOMAT-AUDIT” with the words “AF “BUHGALTER-AUDIT””. |
| 10 | Determination of the maximum size of the Company's declared shares | <p>For – 265 882 of votes, 54,22 % Against – 224 488 of votes, 45,78 % Abstentions – 0 of votes, 0 %</p> | No decision was made (less than $\frac{3}{4}$ of voting shares voted “for”). |
| 11 | Introduction of amendments and additions to the Charter of the Company | <p>For – 490 370 of votes, 100 % Against – 0 of votes, 0 %</p> | Introduce amendments and additions to the Charter of the Company, taking into account the results of voting on the tenth issue of the agenda on determining the maximum size of authorized shares, in accordance with Appendix No. 2. |

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| | | Abstentions – 0 of votes, 0 % | These changes and additions come into force from the moment of their state registration. |
| 12 | Introduction of changes and additions to some internal corporate documents of the Company | <p>For – 320 882 of votes, 65,44 %</p> <p>Against – 169 488 of votes, 34,56 %</p> <p>Abstentions – 0 of votes, 0 %</p> | <p>Introduce changes and additions to some of the company's internal corporate documents in accordance with Appendix No. 3.</p> <p>These changes and additions come into force after thirty days from the date of this decision.</p> |