

RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF JSC "KARBONAT" JUNE 22, 2016

No.	Agenda items	Voting results	Decision statements
1	Approval of the Annual Report of the Company for 2015	For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %	Approve the Annual Report of the Company for 2015 and recognize the work of the Governing Board as satisfactory.
2	Hearing the conclusion of the Revision Commission of the Company on the results of the audit of the financial and economic activities of the Company for 2015	For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %	Take note of the conclusion of the Revision Commission of the Company based on the results of the audit of the financial and economic activities of the Company for 2015.
3	Distribution of the Company's profits for 2015	For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %	Distribute the profit of the Company in the amount of 132 787 thousand soums received in 2015, directing it to the development of production in order to develop the Company.
4	Hearing of the Report of the Supervisory Board of the Company on the work done in 2015	For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %	Take note of the Report of the Supervisory Board of the Company on the work done in 2015.
5	Election of members of the Supervisory Board	Vitaly Nikolaevich Lapshin For – 435 333 of votes Mikhail Romanovich Oganessian For – 435 333 of votes Akmal Ganievich Pulatov For – 435 333 of votes Ikhtiandr Abdugapypovich Uvraimov For – 435 333 of votes Farkhod Alisherovich Yuldashev For – 435 333 of votes	Elect Vitaly Nikolaevich Lapshin, Mikhail Romanovich Oganessian, Akmal Ganievich Pulatov, Ikhtiandr Abdugapypovich Uvraimov and Farkhod Alisherovich Yuldashev as members of the Supervisory Board of the Company.
6	Election of members of the Company's Revision Commission	Anvar Agzamovich Matigullin For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %	Elect Anvar Agzamovich Matigullin, Artyom Konstantinovich Rumyantsev and Viktor Timonovich Tsai as members of the Auditing Commission of the Company.

		<p>Artyom Konstantinovich Rumyantsev For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p> <p>Viktor Timonovich Tsai For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p>	
7	Approval of the organizational structure of the Company in the new edition	<p>For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p>	Approve the organizational structure of the Company in the new edition. Chairman of the Governing Board Sadikhodzhaev F.R. within three months, bring the staffing table in line with the approved organizational structure of the Company. Declare invalid the decision of the annual General Meeting of Shareholders dated June 18, 2015 on the approval of the organizational structure of the Company.
8	Implementation of the Corporate Governance Code, approved by the protocol of the Commission on improving the efficiency of joint stock companies and improving the corporate governance system dated December 31, 2015. No. 9	<p>For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p>	Take the obligation to follow the recommendations of the Corporate Governance Code approved by the protocol of the Commission on improving the efficiency of joint stock companies and improving the corporate governance system dated December 31, 2015. No. 9. If it is impossible to comply with certain recommendations of the Code, the Company discloses its reasons in detail, following the international principle of “comply or explain” (“comply or explain”).
9	Approval of the notification form on the adoption of the recommendations of the Corporate Governance Code, approved by the protocol of the Commission on improving the efficiency of joint stock companies and improving the corporate governance system dated December 31, 2015 No. 9	<p>For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p>	Approve the notification form on the adoption of the recommendations of the Corporate Governance Code, approved by the protocol of the Commission on improving the efficiency of joint stock companies and improving the corporate governance system dated December 31, 2015 No. 9.
10	Approval of the Charter in the new edition	<p>For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %</p>	Approve the new edition of the Charter. Instruct the Chairman of the Governing Board Sadikhodzhaev F.R. ensure the submission to the Inspectorate for State Registration of Entrepreneurship Entities in Farish District of Jizzakh Region documents for state registration of the Company's Charter in a new edition.
11	Approval of the Company's regulations on the General Meeting of Shareholders, on the Supervisory Board, on the Governing Board, on the Revision Commission, on the	<p>For – 435 333 of votes, 100 % Against – 0 of votes, 0 %</p>	Approve: Regulation on the General Meeting of Shareholders (new edition); Regulation on the Supervisory Board (new version); Regulation on the Governing Board (new version);

	Internal Audit Service, on the Counting Commission of the Company in a new version and on the Company's regulations on the Company's internal control, the Company's dividend policy and on the procedure for dealing with a conflict of interests of the Company.	Abstentions – 0 of votes, 0 %	Regulation on the Revision Commission (new version); Regulations on the Internal Audit Service (new version); Regulations on the Counting Commission of the Company (new version) Regulation on the internal control of the Company; Regulation on the Company's dividend policy; Regulation on the procedure for dealing with a conflict of interests of the Company.
12	Payment of remuneration to members of the Supervisory Board and the Revision Commission	For – 435 333 of votes, 100 % Against – 0 of votes, 0 % Abstentions – 0 of votes, 0 %	Payment of remuneration to members of the Supervisory Board and the Revision Commission shall be made monthly in the following amounts: To the Chairman of the Supervisory Board - 820,000 soums per month; Members of the Supervisory Board - each for 490,000 soums per month; To the Chairman of the Revision Commission - 490,000 soums per month; Members of the Revision Commission - each for 330,000 soums per month.