

**QUARTER REPORT OF ISSUER
ON FINALS OF THE SECOND QUARTER OF 2022**

| NAME OF ISSUER | | | |
|--|--|--|------------------------------------|
| Complete: | Joint Stock Company "KARBONAT" | | |
| Abbreviated: | JSC "KARBONAT" | | |
| Stock ticker name:* | Not available | | |
| CONTACT DETAILS | | | |
| Location: | Republic of Uzbekistan, 131204, Djizakh region, Forish district, Rural gathering of citizens "Egizbulok" | | |
| Postal address: | Republic of Uzbekistan, 131204, Djizakh region, Forish district, Rural gathering of citizens "Egizbulok" | | |
| Email address: * | info@karbonat.uz | | |
| Official website:* | www.karbonat.uz | | |
| BANK REQUISITES⁰ | | | |
| Name of serving bank | Oper.Dep.PJSCB "ORIENT FINANS" | | |
| Settlement account | 2021 0000 4004 9135 9001 | | |
| MFI | 01071 | | |
| REGISTRATION AND IDENTIFICATION NUMBERS | | | |
| By registration authority | 187/1 | | |
| By the authority of state tax service | 200340624 | | |
| NUMBERS APPROPRIATED BY THE AUTHORITY OF STATE STATISTICS | | | |
| KFS | 144 | | |
| MCEO (OKPO): | 14869486 | | |
| NCBNE (OKED): | 08110 | | |
| SDATE (SOATO): | 1708235835 | | |
| ACCOUNTING BALANCE (thousand UZS) | | | |
| Name of indicator | Line code | At the beginning of the reporting period | At the end of the reporting period |
| Assets | | | |
| I. Long-term assets | | | |
| Fixed assets: | | | |
| Initial (replacement) cost (0100, 0300) | 010 | 15 139 824,00 | 15 071 408,00 |
| Depreciation amount (0200) | 011 | 5 763 121,00 | 6 310 665,00 |
| Residual (book) value (line 010-011) | 012 | 9 376 703,00 | 8 760 743,00 |
| Intangible assets: | | | |
| Initial cost (0400) | 020 | 2 009,00 | 2 009,00 |
| Amount of depreciation (0500) | 021 | 16,00 | 117,00 |
| Residual (book) value (line 020-021) | 022 | 1 993,00 | 1 892,00 |

| | | | |
|--|-----|---------------|---------------|
| Long-term investments, total (line 040 + 050 + 060 + 070 + 080), including: | 030 | 19 173,00 | 19 173,00 |
| Securities (0610) | 040 | 19 173,00 | 19 173,00 |
| Investments in subsidiaries (0620) | 050 | | |
| Investments in dependent business entities (0630) | 060 | | |
| Investment in a company with foreign capital (0640) | 070 | | |
| Other long-term investments (0690) | 080 | | |
| Equipment for installation (0700) | 090 | 8 542 723,00 | 8 542 723,00 |
| Capital investments (0800) | 100 | | 53 198,00 |
| Long-term receivables (0910, 0920, 0930, 0940) | 110 | | |
| Long-term deferred expenses (0950, 0960, 0990) | 120 | 1 126 523,00 | 1 092 197,00 |
| Total for section I (line 012 + 022 + 030 + 090 + 100 + 110 + 120) | 130 | 19 067 115,00 | 18 469 926,00 |
| II. Current assets | | | |
| Inventories, total (lines 150 + 160 + 170 + 180), including: | 140 | 8 183 484,00 | 8 893 778,00 |
| Production stocks (1000, 1100, 1500, 1600) | 150 | 2 660 160,00 | 2 746 227,00 |
| Work in progress (2000, 2100, 2300, 2700) | 160 | 5 096 754,00 | 5 887 727,00 |
| Finished goods (2800) | 170 | 426 570,00 | 259 824,00 |
| Goods (2900 minus 2980) | 180 | | |
| Deferred expenses (3100) | 190 | 135 795,00 | 85 873,00 |
| Deferred expenses (3200) | 200 | | |
| Debtors, total (p. 220 + 240 + 250 + 260 + 270 + 280 + 290) | 210 | 29 924 771,00 | 28 021 956,00 |
| of it: overdue * | 211 | | |
| Debts of buyers and customers (4000 minus 4900) | 220 | 9 930 271,00 | 10 041 844,00 |
| Indebtedness of separate divisions (4110) | 230 | | |
| Debts from subsidiaries and affiliates (4120) | 240 | | |
| Advances paid to staff (4200) | 250 | 2 491,00 | 963,00 |
| Advances to suppliers and contractors (4300) | 260 | 18 579 639,00 | 16 931 748,00 |
| Advance payments of taxes and other obligatory payments to the budget (4400) | 270 | 1 250 489,00 | 700 892,00 |
| Advance payments to government trust funds and insurance (4500) | 280 | 131,00 | 123,00 |

| | | | |
|---|-----|---------------|---------------|
| Debt of founders on contributions to authorized capital (4600) | 290 | | |
| Staff payables for other operations (4700) | 300 | | |
| Other receivables (4800) | 310 | 161 750,00 | 346 386,00 |
| Cash, total (line 330 + 340 + 350 + 360), including: | 320 | 691 162,00 | 262 151,00 |
| Cash on hand (5000) | 330 | | |
| Cash on the current account (5100) | 340 | 254 377,00 | 262 151,00 |
| Cash in foreign currency (5200) | 350 | 436 785,00 | |
| Other cash and cash equivalents (5500, 5600, 5700) | 360 | | |
| Short-term investments (5800) | 370 | 2 900,00 | 3 564,00 |
| Other current assets (5900) | 380 | | |
| Total for section II (lines 140 + 190 + 200 + 210 + 320 + 370 + 380) | 390 | 38 938 112,00 | 37 267 322,00 |
| Total balance sheet assets (line 130 + line 390) | 400 | 58 005 227,00 | 55 737 248,00 |
| Passive | | | |
| I. Sources of own funds | | | |
| Share capital (8300) | 410 | 6 279 423,00 | 6 279 423,00 |
| Added capital (8400) | 420 | 16 218 540,00 | 16 218 540,00 |
| Reserve capital (8500) | 430 | 1 575 004,00 | 1 792 287,00 |
| Repurchased treasury shares (8600) | 440 | | |
| Retained earnings (uncovered loss) (8700) | 450 | 16 372 559,00 | 13 837 340,00 |
| Earmarked receipts (8800) | 460 | 241 721,00 | 241 721,00 |
| Provisions for liabilities and payments (8900) | 470 | | |
| Total for section I (lines 410 + 420 + 430-440 + 450 + 460 + 470) | 480 | 40 687 247,00 | 38 369 311,00 |
| II. Liabilities | | | |
| Long-term liabilities, total (p. 500 + 520 + 530 + 540 + 550 + 560 + 570+ 580 + 590) | 490 | 9 983 743,00 | 6 409 226,00 |
| including: long-term accounts payable (line 500 + 520 + 540 + 560 + 590) | 491 | 8 351 635,00 | 5 318 922,00 |
| Long-term debt to suppliers and contractors (7000) | 500 | | |
| Long-term debt to separate divisions (7110) | 510 | | |
| Long-term debt to subsidiaries and affiliates (7120) | 520 | | |
| Long-term deferred income (7210, 7220, 7230) | 530 | | |

| | | | |
|---|-----|---------------|---------------|
| Long-term deferred tax and other mandatory payments liabilities (7240) | 540 | | |
| Other non-current deferred liabilities (7250, 7290) | 550 | | |
| Advances received from buyers and customers (7300) | 560 | | |
| Long-term bank loans (7810) | 570 | 1 632 108,00 | 1 090 304,00 |
| Long-term loans (7820, 7830, 7840) | 580 | | |
| Other long-term payables (7900) | 590 | 8 351 635,00 | 5 318 922,00 |
| Current liabilities, total (line 610 + 630 + 640 + 650 + 660 + 670 + 680 + 690 + 700 + 710 + 720 + 730 + 740 + 750 + 760) | 600 | 7 334 237,00 | 10 958 711,00 |
| including: current accounts payable (lines: 610 + 630 + 650 + 670 + 680 + 690 + 700+ 710 + 720 + 760) | 601 | 5 937 250,00 | 7 548 244,00 |
| of which: overdue current payables * | 602 | | |
| Amounts owed to suppliers and contractors (6000) | 610 | 3 160 259,00 | 4 254 338,00 |
| Indebtedness to separate divisions (6110) | 620 | | |
| Amounts payable to subsidiaries and affiliates (6120) | 630 | | |
| Deferred income (6210, 6220, 6230) | 640 | | |
| Deferred liabilities for taxes and other mandatory payments (6240) | 650 | | |
| Other deferred liabilities (6250, 6290) | 660 | | |
| Advances received (6300) | 670 | 1 316 991,00 | 1 343 381,00 |
| Arrears in payments to the budget (6400) | 680 | 577 776,00 | 291 255,00 |
| Insurance debt (6510) | 690 | | |
| Arrears in payments to state trust funds (6520) | 700 | 90 490,00 | 97 496,00 |
| Debt to founders (6600) | 710 | | |
| Wages arrears (6700) | 720 | 712 962,00 | 1 390 589,00 |
| Short-term bank loans (6810) | 730 | 1 083 766,00 | 1 629 037,00 |
| Short-term loans (6820, 6830, 6840) | 740 | | |
| Current portion of non-current liabilities (6950) | 750 | 313 221,00 | 1 781 430,00 |
| Other payables (6900 except 6950) | 760 | 78 772,00 | 171 185,00 |
| Total for section II (lines 490 + 600) | 770 | 17 317 980,00 | 17 367 937,00 |
| Total liabilities of the balance sheet (line 480 + 770) | 780 | 58 005 227,00 | 55 737 248,00 |
| FINANCIAL REPORT (thousand UZS) | | | |

| Name of indicators | Line code | For the corresponding period of the last year | | For the reporting year | |
|--|-----------|---|------------------|------------------------|------------------|
| | | Income (profit) | Expenses (costs) | Income (profit) | Expenses (costs) |
| Net proceeds from the sale of products (goods, works and services) | 010 | 24 926 903,00 | x | 22 829 270,00 | x |
| Cost of goods sold (goods, works and services) | 020 | x | 12 991 512,00 | x | 12 527 164,00 |
| Gross profit (loss) from the sale of products (goods, works and services) (line 010-020) | 030 | 11 935 391,00 | 0,00 | 10 302 106,00 | 0,00 |
| Period expenses, total (line 050 + 060 + 070 + 080), including: | 040 | x | 10 582 570,00 | x | 11 487 995,00 |
| Implementation costs | 050 | x | 5 651 067,00 | x | 8 036 904,00 |
| Administrative expenses | 060 | x | 2 073 418,00 | x | 2 133 968,00 |
| Other operating expenses | 070 | x | 2 858 085,00 | x | 1 317 123,00 |
| Expenses of the reporting period deducted from taxable profit in the future | 080 | x | | x | |
| Other income from operating activities | 090 | 2 550 625,00 | x | 67 502,00 | x |
| Profit (loss) from operating activities (lines 030-040 + 090) | 100 | 3 903 446,00 | 0,00 | 0,00 | 1 118 387,00 |
| Income from financial activities, total (lines 120 + 130 + 140 + 150 + 160), including: | 110 | 667 701,00 | x | 397 105,00 | x |
| Income in the form of dividends | 120 | 4 527,00 | x | | x |
| Interest income | 130 | | x | | x |
| Finance lease income | 140 | | x | | x |
| Foreign exchange gains | 150 | 663 174,00 | x | 397 105,00 | x |
| Other income from financing activities | 160 | | x | | x |
| Expenses on financial activity (lines 180 + 190 + 200 + 210), including: | 170 | x | 1 476 382,00 | x | 1 574 317,00 |
| Interest expenses | 180 | | 797 666,00 | | 1 168 396,00 |
| Interest expense on finance lease | 190 | x | | x | |
| Losses from exchange rate differences | 200 | x | 678 716,00 | x | 405 921,00 |
| Other finance costs | 210 | x | | x | |
| Profit (loss) from general business activities (lines 100 + 110-170) | 220 | 3 094 765,00 | 0,00 | 0,00 | 2 295 599,00 |
| Extraordinary gains and losses | 230 | | | | |
| Profit (loss) before income tax (line 220 +/- 230) | 240 | 3 094 765,00 | 0,00 | 0,00 | 2 295 599,00 |
| Income tax | 250 | x | 176 005,00 | x | |
| Other taxes and other mandatory payments from profits | 260 | x | | x | |
| Net profit (loss) of the reporting period (lines 240-250-260) | 270 | 2 918 760,00 | 0,00 | 0,00 | 2 295 599,00 |

Full name of Head of executive authority:

Sadykhodjaev Farrukh Rinatovich

Full name of chief accountant:

Astanova Dilnoza Mirsabitovna

Full name of authorized person who posted information on the website:

Abdurakhmanova Gulsara Adylbekovna